



residential loan variation request

Introducer Details (only complete if using a broker)

Date (DD/MM/YY) / /

Introducer contact name Telephone No.

Introducer company name Fax No.

Your Introducer No. (mandatory) Email

Estimated Settlement Date Have Introducer details changed since original loan application? Yes No

Sections to complete

- New loan request or increase to loan amount Complete sections A, D, E, F, G and H.
- Change loan product, repayment type or loan term Complete sections A, F and H.
- Change to Security Complete sections B, D, F and H.
- Remove or change borrower(s)/guarantor name Complete sections C, D, E, F, G and H.

IMPORTANT: All borrowers and guarantors need to supply the following information when completing Section D.

PAYG Clients

- Payslip less than 1 month old (if payslip does not contain ABN, evidence of salary crediting must be provided)
- Latest Group Certificate or Taxation Return
- Contract of Sale (if selling or buying a property)

Self Employed Applicants

- Last 2 years full Business/Company Taxation Returns and Financials, PLUS
- Last 2 years full Personal Taxation Returns
- Contract of Sale (if selling or buying a property)

Once you have completed the relevant sections, please send to us at:

ING DIRECT
Variation Credit Assessment Team
GPO Box 4094
SYDNEY NSW 2001 or Fax: **1800 117 402**

Account Details

Account Name (in Full)

Home Telephone Work Telephone Mobile

Fax Email Address

Please complete if loan is held by a company or trust:

Contact name Position (eg. director, secretary)

Fee Guide

This is a guide to fees for variations to your loan account. Authority to debit fees is required at the time of application, refer to Section F of this form.

Valuation Fee (see point 3)	\$200	Change NIVA limit	\$250
Product Switch per loan (including change of repayment type, change to your loan term)	\$250	Consent to subdivision / second mortgage	\$250
Orange Advantage Annual Fee	\$199	Switch to SmartPack	\$699
Loan Increase	\$250	Removal or change of borrower(s)/guarantor(s) name	\$250
Change to security	\$250		

1. Additional legal costs/government charges may be payable for variation requests.
2. The fees above are non-refundable except in the case of declined credit assessment, and are due on or prior to settlement.
3. A valuation fee, usually \$200 per property may apply to loan variations (subject to the date of previous valuations and overall loan-to-value ratio). A higher fee may apply dependent on the value and location of the property. This fee is non-refundable and payable on or before settlement.
4. There may be other fees associated with variations to your loan account. These fees will be payable on or prior to settlement.
5. The first annual fee on your Orange Advantage, payable in advance, will be debited as per Section F of this form. The second and subsequent annual fee will be debited from your linked Orange Everyday on each anniversary of the settlement date of your Orange Advantage.
6. If you repay a portion or all of your fixed rate loan early, break costs may apply. Break costs may be substantial. You should contact us for an estimate, or the amount, of break costs if you are considering making a payment or switching to another interest rate type.

Section A Changing my Loan

Option 1 - Increase my Borrowings

Note: Fixed Rate Loans cannot be increased. The amount of your increase request will be set up as a separate account. If you have a Fixed Rate Loan or if you wish to have your increase amount as a separate account, please complete the details in Option 2 below.

Account number <input type="text"/>	Increase by \$ <input type="text"/>	Purpose <input type="text"/>
Account number <input type="text"/>	Increase by \$ <input type="text"/>	Purpose <input type="text"/>

The increase in funds will be (tick a box): Retained in loan account or
 Sent to my/our pre-nominated bank account

Account name <input type="text"/>	BSB number <input type="text"/>	Account number <input type="text"/>
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Option 2 - Change my Existing Loan

Account Number <input type="text"/>	Account Number <input type="text"/>
Select my Loan Product <input type="checkbox"/> Orange Advantage <input type="checkbox"/> Action Equity Loan <input type="checkbox"/> Fixed Rate Loan <input type="checkbox"/> Mortgage Simplifier <input type="checkbox"/> Smart Home Loan <input type="checkbox"/> Construction Loan √ Existing Orange Everyday account number (if applicable) <input type="text"/> If selecting a fixed rate please indicate term (years) <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5	Select my Loan Product <input type="checkbox"/> Orange Advantage <input type="checkbox"/> Action Equity Loan <input type="checkbox"/> Fixed Rate Loan <input type="checkbox"/> Mortgage Simplifier <input type="checkbox"/> Smart Home Loan <input type="checkbox"/> Construction Loan √ Existing Orange Everyday account number (if applicable) <input type="text"/> If selecting a fixed rate please indicate term (years) <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5
Loan amount (if you wish to transfer only a portion of your existing loan or you are increasing your fixed rate loan, please specify the amount) \$ <input type="text"/> NIVA amount* <input type="text"/> Loan term** <input type="text"/> Years	Loan amount (if you wish to transfer only a portion of your existing loan or you are increasing your fixed rate loan, please specify the amount) \$ <input type="text"/> NIVA amount* <input type="text"/> Loan term** <input type="text"/> Years
Change my repayment type <input type="checkbox"/> Monthly Interest Only <input type="checkbox"/> Interest in advance (max 1 year) <input type="checkbox"/> Fortnightly Principal & Interest <input type="checkbox"/> Monthly Principal & Interest If Interest only, please indicate term (years) <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5	Change my repayment type <input type="checkbox"/> Monthly Interest Only <input type="checkbox"/> Interest in advance (max 1 year) <input type="checkbox"/> Fortnightly Principal & Interest <input type="checkbox"/> Monthly Principal & Interest If Interest only, please indicate term (years) <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5

WARNING: If you select a fixed rate loan, break costs may be payable if at anytime before the fixed term expires, you pay out your loan or you make additional payments of \$10,000 or more in an anniversary year, or you ask us to change your loan type or fixed interest period. Break costs may be substantial. If you have a fixed rate loan, you should contact us for an estimate, or the amount, of break costs if you are considering making a payment or asking us to change your loan type, or fixed interest period. Any additional payments or advanced funds are not available for redraw during the fixed term. Please refer to your Terms and Conditions for further details.

∇ If you apply for an Orange Advantage and do not currently hold an Orange Everyday you will need to apply for an Orange Everyday online at ingdirect.com.au prior to sending this application. Your Orange Everyday must be in the same name(s) as the Orange Advantage.

* NIVA is only available with a Smart Home Loan. NIVA limit is the lower of 3% of the total limit, or \$10,000 (minimum \$500). Please note: NIVA funds are not available for draw down at settlement.

** Only complete if you are changing your loan term. Not applicable for Action Equity Loan or Smart Home Loan. Loan term cannot be extended beyond 30 years from the original settlement date.

*** Interest Only loans, including Construction Loans, monthly repayments are required on the 1st of each month.

SmartPack Discount

If your residential borrowings with us are \$300,000 or more, would you like to apply for SmartPack?^^
 ^^ A discount is available on Mortgage Simplifier and Smart Home Loan only. Further details available at ingdirect.com.au

Yes No

Section B Changing my Loan Security

Please release the existing security on:

Street Address Suburb State Postcode

Proposed settlement date (DD/MM/YY) / /

Please substitute the existing security with the following property located at:

Street Address Suburb State Postcode

Is this property being purchased? Yes No

Purchase price/value \$ Proposed settlement date (DD/MM/YY) / /

Please supply copies of the contract of sale, purchase contracts or anticipated sale price. Please also supply your solicitor's (or representative's) details below, if they are not shown on the contracts.

My post settlement address (if changed)

Street Address Suburb State Postcode

Solicitor or Representatives details

Solicitor's Firm Contact Name Phone Number

Street Address Suburb State Postcode

If property was sold, proceeds of sale to be disbursed to ING DIRECT loans as follows (where applicable):

Loan account number	Remain unchanged	Repay in full and close	Reduce balance and limit	Amount to be paid to the account
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$ <input type="text"/>

Section C Remove or Change Borrower/Guarantor

Please specify account number(s) this change is applicable to:

Please remove/change the borrowers or guarantors as per the following:

Borrower/Guarantor to be removed (delete as applicable)

Borrower/Guarantor to be added (delete as applicable)

If new borrower/guarantor:

Broker: Complete Identification Form OR Customer: Complete Verifying your Identity Form

Are the registered owner's of any security property to change? Yes No

If yes, specify property address and reason for change

Security Address

Name(s) of new registered owner(s)

Section D My Details

Important note: If the loan(s) is/are in a company or trust name, please complete a Company and Trust Appendix and forward with this application. The Appendix can be found on our website.

Borrower Details

	Borrower 1/Guarantor 1	Borrower 2/Guarantor 2
Surname	<input type="text"/>	<input type="text"/>
First name and middle name	<input type="text"/>	<input type="text"/>
Date of birth (DD/MM/YYYY)	<input type="text"/>	<input type="text"/>
Driver Licence Number	<input type="text"/>	<input type="text"/>
Mother's Maiden Name <small>(mother's original surname / family name)</small>	<input type="text"/>	<input type="text"/>
No. of dependants	<input type="text"/>	<input type="text"/>
Age of dependants	<input type="text"/>	<input type="text"/>
Residential address Street/Suburb/State/Postcode	<input type="text"/>	<input type="text"/>
Time at current address	<input type="text"/> Years <input type="text"/> Months	<input type="text"/> Years <input type="text"/> Months
Residential status <small>(e.g. Buying, mortgaged, renting, boarding, living with parents, etc)</small>	<input type="text"/>	<input type="text"/>
Previous address Suburb/State/Postcode <small>(if less than 2 years at current address)</small>	<input type="text"/>	<input type="text"/>

Employment Details

Name of current employer <small>(if self employed your trading name)</small>	<input type="text"/>	<input type="text"/>
Occupation <small>(if self employed the nature of your business)</small>	<input type="text"/>	<input type="text"/>
Date commenced (DD/MM/YY)	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>
Address of current employer Street/Suburb/State/Postcode	<input type="text"/>	<input type="text"/>
Employer's telephone number	<input type="text"/>	<input type="text"/>
No. of employers in last 4 years	<input type="text"/>	<input type="text"/>
Name of previous employer <small>(if less than 2 years at current employer)</small>	<input type="text"/>	<input type="text"/>
Previous occupation	<input type="text"/>	<input type="text"/>
Employer's telephone number	<input type="text"/>	<input type="text"/>
Date commenced/ended (DD/MM/YY)	<input type="text"/> / <input type="text"/> / <input type="text"/> to <input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/> to <input type="text"/> / <input type="text"/> / <input type="text"/>
Second job employer name	<input type="text"/>	<input type="text"/>
Occupation	<input type="text"/>	<input type="text"/>
Date commenced (DD/MM/YY)	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>
Employer's telephone number	<input type="text"/>	<input type="text"/>

Your assets

	Suburb	Postcode	Value (\$)	Monthly Investment Income* (\$)
Existing property (home)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Investment property 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Investment property 2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Motor vehicle 1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Motor vehicle 2	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Other assets e.g. furniture, personal effects, collectables, boat, etc.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Savings with (name of institution):	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Deposit already paid on new home or investment property	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Investments: Superannuation	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL ASSETS	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

TOTAL ASSETS

*How to convert to monthly amounts: Weekly income – multiply by 52 then divide by 12. Fortnightly income – multiply by 26 then divide by 12. Yearly income – divide by 12.

Your liabilities

	Amount owing (incl. available redraw) (\$)	Facility limit (\$)	Monthly payment (\$)	Financier	Indicate if debts to be repaid prior to or on settlement
Existing mortgage (home)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Existing mortgage (investment property 1)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Existing mortgage (investment property 2)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Personal loans or hire purchase	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Car lease	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Other debts (store account/s, HECS, etc.)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Contingent liability (e.g. guaranteed debt)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Rent/board paid (if applicable)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Child maintenance	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
Credit card(s)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>
TOTAL LIABILITIES	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>

Personal Income

Borrower 1/Guarantor 1

PAYG

Base income (incl. salary paid to you by your own company)

Gross monthly income* (\$)

Regular overtime

Second job income

Car allowance[^]

Fully maintained car^{^^}

Other Income

Family Tax Benefits (Part A+B)

Child Maintenance (must be court ordered)

Investment income
(incl. dividends paid to you by your own company)

Existing rental income

Proposed rental income

Other income (e.g. commission/bonus)

TOTAL INCOME

Borrower 2/Guarantor 2

PAYG

Base income (incl. salary paid to you by your own company)

Gross monthly income* (\$)

Regular overtime

Second job income

Car allowance[^]

Fully maintained car^{^^}

Other Income

Family Tax Benefits (Part A+B)

Child Maintenance (must be court ordered)

Investment income
(incl. dividends paid to you by your own company)

Existing rental income

Proposed rental income

Other income (e.g. commission/bonus)

TOTAL INCOME

* How to convert to gross monthly amounts (before tax). Weekly – multiply by 52 then divide by 12. Fortnightly – multiply by 26 then divide by 12. Yearly – divide by 12.

[^] Paid to you by your employer to cover vehicle running costs.

^{^^} Only tick this box if your employer is providing you a fully maintained car which is in addition to your salary.

Business Income (sole trader/company/partnership/trust applicant/guarantor)

	Last financial year (\$)	Previous financial year (\$)
Profit from business distributed to all Borrowers/Guarantors (if sole trader/partnership/trust)	<input type="text"/>	<input type="text"/>
Net Profit Before Tax (if company) - excluding dividends paid	<input type="text"/>	<input type="text"/>
Add back depreciation on fixed assets (Land and Building only)	<input type="text"/>	<input type="text"/>
Add back interest on debts refinanced/repaid	<input type="text"/>	<input type="text"/>
Other Add back(s) (e.g. non recurring expenses)	<input type="text"/>	<input type="text"/>
Description <input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL INCOME	<input type="text"/>	<input type="text"/>

Section E Notice Schedule

Address for notice schedule

Note: This section should be completed where joint applicants reside at the same address and do not wish to receive individual copies of notices and other documents under the Code, if the lending facility is for personal purposes, i.e. NOT for business or investment purposes.

Each joint debtor/mortgagor is entitled to receive a copy of any notice or other document under the National Credit Code.

By signing the following nomination you are giving up the right to be provided with information directly from ING DIRECT. You can, however, at any time advise ING DIRECT in writing that you would like to cancel your nomination and accordingly would like to receive directly a copy of any notice or other document under the National Credit Code.

I/We nominate:

Mr Mrs Ms Miss Other Contact name Name of firm (if applicable)

to receive notices and other documents under the National Credit Code on behalf of me/all of us.

The notices and documents are to be sent to the following address:

Unit number Street number Street name

Suburb State Postcode Phone number

Signature of Borrower 1/ Guarantor 1 Date (DD/MM/YY) / / Signature of Borrower 2/ Guarantor 2 Date (DD/MM/YY) / /

Section F My Fee Authorisation

Option 1 - Payment by Credit Card

Received from Mr Mrs Miss Ms Other (please specify)

Surname First name Middle name

Please debit my Visa Mastercard for the amount of \$

Card number Expiry date /

Cardholder's signature

Option 2 - Payment by Direct Debit

Please act on the existing Direct Debit Request and debit the Loan Variation Fees/Valuation Fee to my/our nominated account.

Signature 1 Signature 2 Amount \$

Option 3 - Payment from ING DIRECT redraw/line of credit

Account number Amount \$

Borrower 1 Signature Borrower 2 Signature

Section G Privacy Declaration

Consent by Borrower/s and Guarantor/s

ING DIRECT is a division of ING Bank (Australia) Limited ABN 24 000 893 292

Name of Borrower 1

Guarantor(s)

Name of Borrower 2

Guarantor(s)

At ING DIRECT we recognise that privacy and security of personal information is important to our customers.

We respect the confidentiality and security of your personal information and we are committed to protecting it at all times.

1. Collection of your personal information

ING DIRECT only collects such personal information as is necessary to manage your account and to communicate with you about ING DIRECT and the products and services we offer. We also collect any personal information necessary for the purposes of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

By completing this form you consent to our use and disclosure of your personal information as outlined in this privacy statement. If you do not provide your personal information, we may be unable to provide you with an appropriate level of service.

2. Use and disclosure of your personal information

You consent to us disclosing your personal information to

i Other financial institutions

- Other financial institutions, such as banks, credit unions, building societies and payment services such as VISA, in order to set up and manage your account and to process banking transactions

ii Other organisations

ING Group entities and/or third parties, such as:

- ING Group companies in order to service other ING products you may have within the Group and portfolio analysis;
- ING Group entities located overseas for account administration and security purposes;
- ING Group entities for marketing purposes;
- Organisations undertaking reviews of the accuracy and completeness of our information;
- Authorised organisations providing confidential mailing services, maintenance of our information technology systems, printing of our standard documents and correspondence and document storage companies;
- Organisations providing analysis and research to ING DIRECT regarding our products, services and customer relationships;
- Our solicitors, valuers and insurers for our loan products;
- Credit reporting or information verification agencies in order to obtain and provide details of credit history or status or to verify other information about you including your identity
- Mortgage intermediaries, your financial adviser, your power of attorney, or your appointed solicitor.

3. Access to your personal information

You may request access to the personal information that we hold about you, your account/s and any other ING products or services by contacting us directly on 133 464 or by writing to the ING DIRECT Privacy Officer at GPO Box 4094, Sydney, NSW, 2001. Requests for access to your personal information may only be made by you.

4. Receipt of further ING Group information

We, or other ING Group entities, may provide you with further information about ING Group products and services. You may elect not to receive further information about us or ING Group products and services by contacting us online, calling or writing to us. If you have provided an email address to us, we may contact you using that email address, including to provide you with information about ING DIRECT or our products.

5. Collection, use and disclosure of your credit information

By signing this application, you agree that ING DIRECT and any other financier who at any time provides or has an interest in the credit, can do any of the following at any time:

i Commercial credit information

Collect and use commercial credit information to assess an application for consumer credit or commercial credit.

ii Consumer credit information

Collect and use consumer credit information to assess an application for consumer credit or commercial credit.

iii Collection of overdue payments

Collect and use a credit report provided by a credit reporting agency to collect overdue payments.

iv Provide information to mortgage insurer

Disclose information to a mortgage insurer to assess the risk of providing mortgage insurance or to assess the risk of default.

v Exchange of information between credit providers

Collect, use or disclose to another credit provider (including without limitation any other credit provider who has lent money on the same security) any information or opinion about credit worthiness, credit standing, credit history or credit capacity.

vi Exchange of information with introducers

Collect any consumer or commercial credit information from, or disclose that information to, any introducer, financial consultant, accountant, lawyer, or intermediary (including any introducer mentioned on the front page of this application form) acting in connection with any financing provided.

vii Provide information to credit reporting agencies

Disclose to a credit reporting agency personal or commercial information. The information may include identity particulars; the fact that credit has been applied for and the amount; the fact that the lender is a current credit provider; payments which become overdue more than 60 days, and for which action is commenced; advice that payments are no longer overdue; advice that cheques drawn have been dishonoured more than once; in specified circumstances that in the opinion of the lender there has been a serious credit infringement; and the credit provided has been paid or otherwise discharged.

viii Provide information for securitisation

Disclose any report or personal information to another person in connection with funding financial accommodation by means of an arrangement involving securitisation.

ix Provide information to guarantors

Disclose information to any person who proposes to guarantee or has guaranteed repayment of any credit provided.

x Provide information in relation to disputes and enquiries

Disclose consumer credit information, commercial credit information, and personal information to any industry body, tribunal, court or otherwise in connection with any complaint regarding the approval or management of your loan.

xi Authority in relation to a mortgage insurer

You also agree that this authority applies to any mortgage insurer, who may have to use any personal information they collect in order to assess whether to insure the risk of providing mortgage insurance or to assess the risk of default, as well as for other internal management and risk purposes.

Our privacy statement may be updated from time to time, as we strive to improve the standard of service we provide to you. If you would like further information regarding privacy, you can review our current Privacy Policy online at ingdirect.com.au or request a copy by either calling or writing to us.

This privacy statement applies to ING DIRECT, a division of ING Bank (Australia) Limited.

Signed by Borrower 1/Guarantor 1

Date (DD/MM/YY)

 / /

Signed by Borrower 2/Guarantor 2

Date (DD/MM/YY)

 / /

Declaration

I/We have completed or arranged for completion of and read and understood the particulars set out in this form and declare them to be true and complete. The representations have been made to ING DIRECT to enable it to determine whether or not to approve my/our loan variation request and I/we understand and acknowledge that ING DIRECT is relying on the information provided by me/us in this form in determining whether to approve my/our loan variation request..

I/We hereby authorise ING DIRECT to make any other enquiries relative to this loan variation, which it considers necessary. I/We also understand that this form does not in any way constitute an offer to lend or vary my/our loan contract.

Despite any representations which may be made to us by any person, I/we understand and acknowledge that ING DIRECT is not bound to approve this loan variation request, and is not to be treated as having approved this loan variation until I/we receive a Letter of Offer/Loan Variation Confirmation from ING DIRECT confirming approval of the loan and listing the approval conditions, if any. I/We understand that no loan can settle until those conditions have been met.

Where the borrower is a company, it authorises each director of the company named as an authorised signatory on the "Authority to Operate" form to operate its loan account in all respects as if they were a borrower under the loan. This authority does not extend to the authorised signatory amending or revoking this authority or authorising other persons to operate the loan account (in which case all authorised signatories must agree). This variation request is executed below in accordance with the constitution of the company by two directors/a director and the secretary/the sole director and sole company secretary (as applicable) of the company.

I/We understand that ING DIRECT does not express an opinion as to the viability of any investment that may be the subject of this loan and does not accept any liability in respect of any loss or damage, I/we may sustain as a consequence of:

- a) the failure of the investment to perform as expected or,
- b) a change in my/our circumstances.

I/We understand that I/we may be required to pay a non-refundable valuation fee at the time of my/our application using the payment method set out in Options 1, 2 and 3 under section F.

I/We understand that fees and charges will apply (these fees and when they are payable will be set out in any Loan Offer/ Loan Variation Confirmation that you give me/us).

To the best of my/our knowledge and belief, all the information given in this form is true and correct.

Reduced Equity Fee Request.

I/we understand and agree that:

- The Reduced Equity Fee has been clearly explained to my/our satisfaction;
- I/we understand the nature and effect of the Reduced Equity Fee;
- The Reduced Equity Fee will be deducted from the total loan amount at settlement and is non-refundable;
- If my/our application for a Reduced Equity Fee is unsuccessful, ING DIRECT may take out lenders Mortgage Insurance. The amount of the Lenders Mortgage Insurance premium is included in either the Letter of Offer or, if/we are applying to vary my/our loan, the Loan Variation Confirmation;
- ING DIRECT reserves the right not to provide the Reduced Equity Fee, in its absolute discretion.

Borrower 1/ Guarantor 1 Full Name

Borrower 1/Guarantor 1 Address

Signed by Borrower 1/Guarantor 1

Date (DD/MM/YY)

 / /

Borrower 2/ Guarantor 2 Full Name

Borrower 2/Guarantor 2 Address

Signed by Borrower 2/Guarantor 2

Date (DD/MM/YY)

 / /